ORDINANCE NO. 55

AN ORDINANCE AMENDING ORDINANCE NO. 48 OF THE CITY OF CLINTON, ARKANSAS.

WHEREAS, Ordinance No. 48 of the City of Clinton, Arkansas, passed October 9, 1950, levied a tax upon the assessment of benefits in Water Improvement District No. 1 of said City, to begin with the year 1951, but because other plans for the construction of the municipal waterworks system were not ready at that time no tax was ever extended against the property in the District, but now the City has arranged to finance the entire project and it become necessary to amend said Ordinance No. 48; now, therefore,

BE IT ORDAINED by the City Council of the City of Clinton, Arkansas:

SECTION 1. That Section 1 of said Ordinance No. 48 of the City of Clinton, Arkansas, passed October 9, 1950, be and the same is hereby amended to read as follows:

SECTION 1. That the said lots, blocks, and parcels of real property in said Water Improvement District No. 1 of Clinton, Arkansas, be assessed according to the assessment listfor said improvement district as the same now remains in the office of the City Recorder or as it may from year to year be adjusted, and that four per centum (4%) of the assessment of benefits on each of said lots, blocks, and parcels of real estate shall be paid on or before July 1, 1953, and that thereafter four per centum (4%) of the assessment of benefits on each of said lots, blocks, and parcels of real estate shall be paid annually with the first installment of general taxes collected, beginning in the year 1954, until the whole of said local assessment shall be paid.

SECTION 2. All Ordinances and parts of ordinances in conflict herewith are hereby repealed, and this ordinance shall be in full force and effect from and after its passage.

Passed: 4-1-1953. Approved: 4-1-1953.